

Lancashire Local Pensions Board - Work programme 2021/22

Standing Items
Welcome and Apologies, Declaration of Interests, Urgent business, Exclusion of press/public, Date of the next meeting of the LLPB.
Minutes of the previous meeting of the LLPB
Feedback from Board members on conferences/events and other training received
Part I/II Reports considered by the recent Pension Fund Committee
Regulatory changes update report

Governance
Quarterly risk register report
Report update on progress of the current LLPB work plan
Interim update to the Admissions and Termination Policy
LLPB Members Training Record
Annual compliance report with the Pension Regulator's Code of Practice 14
Update of Constitution, Membership and Terms of Reference of the LLPB
Annual Review of the effectiveness of the LLPB - conclusions of the Chair and draft LLPB Annual Report for the previous year.
Approval of the annual LLPB work plan for the following year (send to PFC)
Communications plan update report
Annual report on the results of the pension regulator's survey
Review the PFC report on UK Stewardship Code Compliance
Annual report on Cyber Security
Updated Risk Management Framework

Administration Performance
LPPA Pensions Administration Service Update
Monitoring update on KPIs for admin, complaints, governance, investments.
Summary report of appeals under the internal dispute resolution procedures
Annual report on LPPA administration performance, data quality and data scores
LPPA Audit Assurance Report

Pensions Administration Financial Monitoring
Contributions monitoring and data breaches (quarterly reporting)
LCPF budget and cost per member review (with particular regard to cost savings, productivity gain, risk reduction, service improvement and performance).

Lancashire Pension Fund Policies
Actuarial Valuation
Policy - Funding Strategy Statement
Policy - Pension Administration Strategy Statement
Policy - Pension Administration Strategy Statement
Policy - Admissions & Termination Statement
Policy - Communications Policy Statement
Policy - Employer & Administering Authority Discretions
Policy - Governance Policy Statement
Policy - Death Policy
Policy - Transfers including Bulk Transfers
Policy - Abatement Policy

Lancashire Local Pension Board – 2021/22 Annual Work Plan

The pension work plan sets out the order of matters the Pension Board will review in the financial year. The work plan has been arranged into two sections an annual work plan reflecting reports presented on a quarterly basis as well as a three year work plan to reflect the frequency of policies which are refreshed every three years. The order of presentation of the agenda is as reflected below.

Lancashire Pension Fund Policies
Actuarial Valuation
Policy - Funding Strategy Statement
Policy - Pension Administration Strategy Statement
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Policy - Communications Policy Statement
Policy - Employer & Administering Authority Discretions
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19-Jan-21	20-Apr-21	06-Jul-21	19-Oct-21	18-Jan-22	26-Apr-22
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Y	Y	Y	Y	Y	Y
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Y	Y	Y	Y	Y	Y
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Y					
Y					
Y					

2021/22	2022/23	2023/24	2024/25	2025/26
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Y			Y	
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***Note**
Add Risk Management Framework to the April 2022 Meeting